

FAIRFIELD  
TOWN

FISCAL YEAR 2004/2005

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."


I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of FAIRFIELD Town for the fiscal year ending 30 JUNE 2005 as approved and adopted by resolution or ordinance dated 10 MARCH 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 10 MARCH 2005 for all budgetary funds.

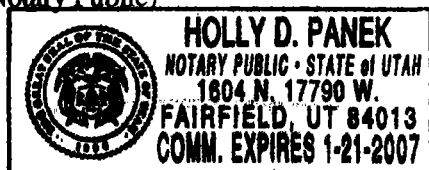
Signed:

  
(Budget Officer)  
MAYOR.

Subscribed and sworn to this

day of 13<sup>th</sup> MARCH, 2005.

  
(Notary Public)



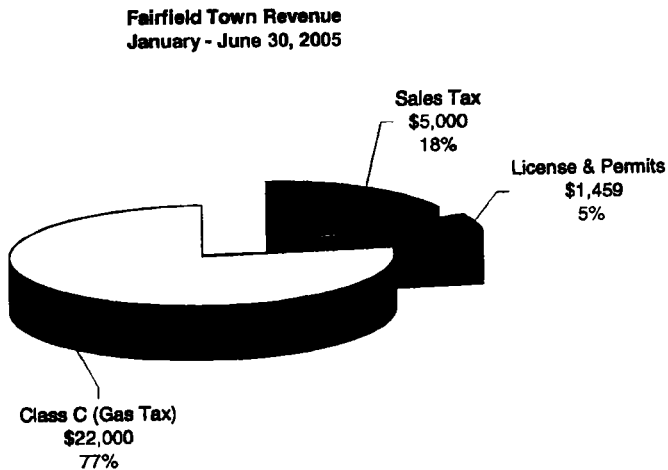
February 28, 2005

Citizens of Fairfield:

It is with great pleasure that I present to you the first operating and capital budget for the Town of Fairfield. This budget will serve us for the remainder of the 2004-05 fiscal year, through June 30, 2005. In May the City Council and I will begin work on our 2005-06 budget to guide our policies for the period of July 1, 2005 – June 30, 2006.

Projected revenue totals \$28,459. We have budgeted \$4,000 in direct expenditures and expect to place \$2,459 into fund balance. Also, with passage of the budget we are establishing a capital project fund for our road construction & maintenance program. As such, you will notice that we are transferring \$22,000 from the general fund into the capital project fund for roads and streets.

This budget moves us one step closer to our incorporation goal of controlling our own destiny. We have not budgeted revenue for property tax as 2005 property taxes are not due from property owners until November, 2005. Our 2005-06 budget will include projected property tax revenue. Similarly, this budget only includes one-half of the annual revenue expected from sales tax and gas tax because the budget represents one half of the fiscal year. The following chart outlines our revenue projections through June 30, 2005.

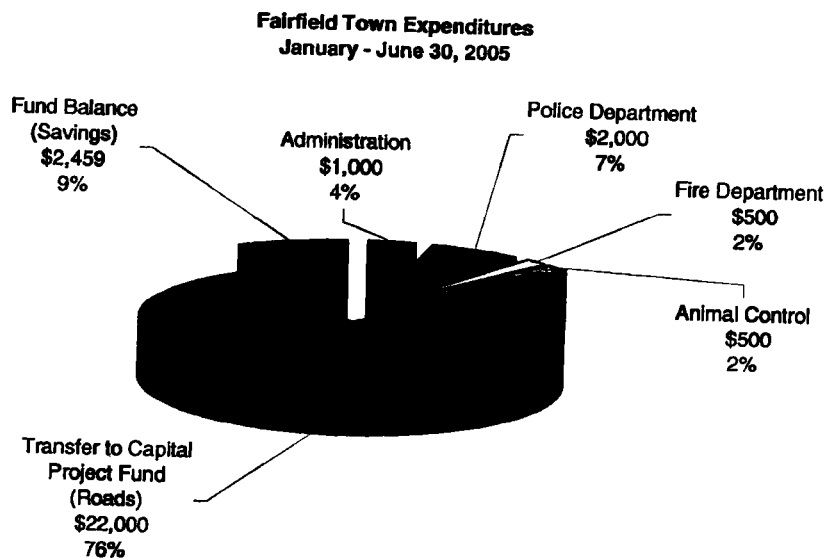


At present, the majority of our funds come from Class C road funds (our share of the gas tax.) These funds are restricted and must be spent on road construction and maintenance projects. As such, our largest area of direct expenditure for the remainder of the fiscal year will be in the road maintenance program. The budget includes funds to continue to chip seal and other road maintenance programs that were previously provided by Utah County in the Fairfield area. The State will continue to maintain SR-73.

Fairfield Town will receive law enforcement and animal control services from the Utah County Sheriff's Office. We will contract with the County Sheriff for these services and the contract amounts have been included in our expenditure plan.

We have budgeted \$500 to offset expenses related to our volunteer fire department. Our volunteer services will be augmented by services from Cedar Fort and Eagle Mountain as we work cooperatively to keep fire suppression costs low for all affected communities.

The following chart details projected expenditures.

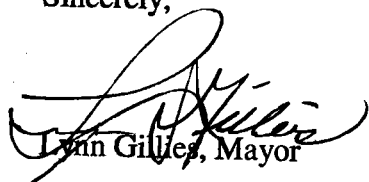


This conservative spending plan is only possible because of the ongoing commitment of so many to volunteer their time, services, and expertise to our Town. I applaud those who have so willingly helped make our dream of incorporation become a reality.

I appreciate the trust you have placed in me and the City Council as we break ground on this new endeavor. Together we can realize our mutual goals of incorporation and set Fairfield on a solid path of financial stability.

Thank you for your continued support of Fairfield Town.

Sincerely,

  
Lynn Gillies, Mayor

Fairfield  
Governmental Unit

2004-05  
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current			
	Prior Years' Taxes - Delinquent			5,000
	General Sales & Use Taxes			
	Fee-in-Lieu of Property Taxes			
	Franchise Fee			
	<b>LICENSES AND PERMITS</b>			1,459
	Business Licenses & Permits			
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			22,000
	Class "C" Road Fund Allotment			
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	Special Service District - Fire			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	Sanitation			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			28,459
	<b>TOTAL REVENUES</b>			

Fairfield  
Governmental Unit2004-05  
Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			1,000
	Administration			
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	<b>PUBLIC SAFETY</b>			2,000
	Police Department			500
	Fire Department			500
	Animal Control			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance			
	Other:			
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	Building Inspection			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks			
	Cemetery			
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			22,000
	Transfer to: Capital Projects Fund			
	Transfer to:			
				2,459
	<b>Budgeted Increase in Fund Balance</b>			
				28,459
	<b>TOTAL EXPENDITURES</b>			

Fairfield  
Governmental Unit2004-05  
Fiscal Year

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	<b>GENERAL GOVERNMENT</b>			1,000
	Administration			
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	<b>PUBLIC SAFETY</b>			2,000
	Police Department			500
	Fire Department			500
	Animal Control			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance			
	Other:			
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	Building Inspection			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks			
	Cemetery			
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